

**NORTH EASTERN WATER STUDY LOAN
(AUTHORIZATION) ACT, 1975**

No. 38



of 1975

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
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An Act to authorize the raising of a loan from the African Development Fund to finance a study into the water resources of North Eastern Botswana

Date of Assent: 18.12.75

Date of Commencement: 31.12.75

ENACTED by the Parliament of Botswana.

1. This Act may be cited as the North Eastern Water Study Loan (Authorization) Act, 1975. Short title

2. The Minister may raise by loan from the African Development Fund (hereinafter referred to as "ADF"), subject to such terms and conditions as may be agreed between the Minister and ADF, sums not exceeding in the aggregate the equivalent of R400 000 (Four hundred thousand rand) for the purpose of a study into the water resources of North Eastern Botswana. Authorization to raise loan

3. All sums required to repay the loan authorized to be raised by this Act and to pay the interest and other charges thereon are charged upon and shall be repaid out of the Consolidated Fund. Loan charged upon Consolidated Fund

Loan to be
paid into
Development
Fund

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4. The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund.

5. The Minister is hereby empowered to sign on behalf of the Government of Botswana any agreements embodying the terms and conditions of the loan as agreed in accordance with section 2, and to authorize any public officer to sign such agreements, and to do all such things as may be necessary to effect or facilitate such loan or such agreements.

6. As soon as practicable after the raising of the loan the Minister shall present a paper to Parliament containing a report on the loan and setting out the terms and conditions of the loan and any further information relating thereto as he may consider it appropriate to include.

Passed by the National Assembly this 4th day of December, 1975.

I. P. GONTSE,
Clerk of the National Assembly.